

**PURPLE FINANCE LIMITED**  
**Terms and Conditions & Schedule**  
**of Charges**

CONTENT NOT TO BE REPRODUCED

**1. Standard Charges for Purple Finance Limited Customers with effect from 8<sup>th</sup>**

**September 2022**

Sr No.	Charges	Standard Rate	Refundable/ Non-Refundable
1	ROI	17%–24% p.a. depending on risk category	Foreclosure allowed
2	Login Fee	Rs.500/- including GST	Non Refundable
3	Application Fee	Rs.2500/- + GST	Non Refundable
4	PF	1%–2% depending on risk category	Non Refundable
5	Cheque Bounce	Rs.1000/- + GST per instrument	Non Refundable
6	Late Payment Charges	36% p.a.	Non Refundable
7	SOA/Foreclosure Letter/ Repayment Schedule request	Rs. 500/- + GST	Non Refundable
8	Property Paper Xerox	Rs.1000/- + GST	Non Refundable
9	Part Payment Charges/ Foreclosure Charges only for Fixed Rate Interest for loans given for business purpose. For loans to individual on floating rate interest , no foreclosure charges in levied	13-24 EMI paid : 4% >24 EMI paid : 3 % (as a % of principal outstanding)	Non Refundable
10	Fixed Due Date Change	Rs. 500/- + GST	Non Refundable
11	Instrument (NACH/PDC) Swapping	Rs. 500/- + GST	Non Refundable
12	Stamp duty	Actual	As per actual
13	Collection Visit Charges/ Follow up visit charges	Rs 250/+ GST per visit	Non Refundable
14	CERSAI Charge Creation	Rs. 100/- + GST	As per actual
15	CERSAI Charge Release	Rs.0	-
16	Welcome Kit / LOD	Rs. 500/- + GST	Free for first time and subsequent charges non refundable
17	Loan Cancellation	Rs.5000 + GST	Non Refundable
18	Legal verification charges of property	As per actual	As per actual
19	Valuation of property	As per actual	As per actual

## 2. Customer declaration and terms and conditions for borrowing :

The borrower is termed as “ Customer” in this document and may be understood as prospective borrower/ customer.

- Customer declare that all the particulars and information given in the application form are true, correct and complete and no material information has been withheld/suppressed.
  - Customer also undertakes that he/she shall advise Purple Finance Limited (“**Purple**”) in writing of any change in their residential or business address or any such change which may affect their credit worthiness.
  - Customer also confirms that the funds shall be used for the stated purpose and will not be used for speculative or antisocial purpose.
  - It is agreed between customer and Purple that Purple reserves the right to retain the photographs and documents submitted with this application and will not return the same to the customer.
  - It is explicitly understood by the customer that the charges as mentioned in **section 1** above are Non Refundable as mentioned above and will not be refunded by Purple.
  - Customer understand that the sanction of this loan is at the sole discretion of Purple and upon the customer executing necessary security(ies) and other formalities as required by Purple
  - As a customer we hereby authorize and give consent to Purple to disclose, without notice to me/us, information furnished by me/us in application form(s)/ related documents executed in relation to the facilities availed from Purple, to group companies/subsidiaries/affiliates, Credit Bureaus/Rating Agencies, Service Providers, banks/financial institution, governmental/regulatory authorities, third parties for KYC information verification, credit risk analysis, or for other related purposes that Purple may deem fit.
  - Customer also agree and accept that Purple may in its sole discretion, by itself or through authorised persons, advocate, agencies, credit bureau, etc. verify any information given, check credit references, employment details and obtain credit reports to determine creditworthiness from time to time.
  - Customer also undertakes that, he/she have no objection in sharing his/her Aadhaar details and in authenticating him/her with Aadhaar based authentication system and hereby give my/our voluntary consent as required under the Aadhaar Act, 2016 and regulations framed thereunder to provide my identity information (Aadhaar number, biometric information & demographic information) for Aadhaar based authentication for the purpose of availing loan from Purple.
  - Customer hereby gives consent to receiving information from Central KYC Registry through SMS/Email on the above registered number /email address.
  - As a customer I/We waive the privilege of privacy and privity of contract.
  - Customer also understand that the tenure /repayment /interest/other terms and conditions of the loan are subject to changes as a consequence to any changes in the money market conditions or on account of any other statutory or regulatory requirements or at Purple discretion. Purple reserves that right to review and amend the terms of the loan to such extent as it may deem fit.
- (12) Customer hereby expressly authorize Purple to send to me/us

communications regarding loans, insurance and other products from Purple, its group companies and / or third parties through telephone calls / SMSs / emails / post etc. including but not limited to promotional, transactional communications. I/We confirm that I/ We shall not challenge receipt of such communications by me as unsolicited communication, defined under TRAI Regulations on Unsolicited Commercial Communications.

- In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.
- Customer hereby confirm that the above contents and the terms and conditions that shall be applicable to the Loan have been explained to me/us in the language understood by me
- Customer further confirm that I/we have read and understood the above Declaration, and that the details provided by me/ us are correct.
- Customer also confirm that the above Declaration shall be executed by us either through wet signature or mobile OTP mechanism. I/We shall be solely responsible to ensure that the OTP is not compromised or shared with any unauthorized users. All the records of Purple arising out of the use of the OTP shall be binding on the Customer.
- The customer also understands that he/she has a right to grievance redressal and for contacting Purple and for further escalation in case of unresolved complaints can contact Purple Finance Limited in the address/ e mail ID/ Phone numbers as mentioned in the Grievance Redressal section of Purple Finance website.

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