



DISCLOSURES WITH RESPECT TO COMPLIANCE OF REGULATION 14 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 AS ON MARCH 31, 2024

A. Relevant disclosures in terms of the “Guidance note on accounting for employee share-based payments” issued by ICAI or any other relevant accounting standards as prescribed from time to time:

Members may refer to the audited financial statement prepared as per Indian Accounting Standards (Ind AS) for the financial year 2023-24, available on website of the Company www.purplefinance.in

B. Diluted EPS on issue of shares in accordance with “Accounting Standard 20 - Earnings Per Share” issued by ICAI:

Basic and Diluted EPS for the year ended March 31, 2024 is Rs. (2.27)/-

C. Details related to Purple Finance Employees Stock Option Scheme, 2022 (hereinafter referred to as "Purple Finance ESOP Scheme 2022"):

The description including terms and conditions of Employee Stock Option Scheme (ESOS) is summarized as under:

Scheme Name		Purple Finance ESOP Scheme 2022
Sr. No.	Particulars	Details
1.	Date of shareholders’ approval	19 th September, 2022
2.	Total number of options approved under ESOS	34,53,293
3.	Vesting requirements	Please refer Appendix A
4.	Exercise price or pricing formula	The exercise price may vary for each Grant. The Exercise price will be determined by the Committee at the time of each grant. The Committee may determine exercise price which may be at the market value on the date of allotment but shall not be less than the face value of shares,
5.	Maximum term of options granted	The options vested shall continue to be in effect unless terminated by the Company on the advice of the Board.



6.	Source of shares (primary, secondary or combination)	Primary / Fresh issue of shares
7.	Variation in terms of options	There has been no variation in the terms of the options.
8.	Method used to account for ESOS - Intrinsic or fair value.	Fair Value
9.	Where the company opts for expensing of the options using the intrinsic value of the options, the Difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed.	N.A.
10.	The impact of this difference on profits and on EPS of the company shall also be disclosed.	Nil
11.	Option movement during the year	
	Number of options outstanding at the beginning of the period	23,80,000
	Number of options granted during the year	9,36,000
	Number of options forfeited / lapsed / cancelled during the year	3,85,000
	Number of options vested during the year	-
	Number of options exercised during the year	-
	Number of shares arising as a result of exercise of options	-
	Money realized by exercise of options (INR), if scheme is implemented directly by the company;	-
	Loan repaid by the Trust during the year from exercise price received	N.A.
	Number of options outstanding at the end of the year	29,31,000
Number of options exercisable at the end of the year	0	



12.	Weighted average exercise price and weighted average fair value of Options granted during the year for Options whose exercise price either equals or exceeds or is less than the market price of the stock. Options whose exercise price is less than the market price: <ul style="list-style-type: none"> - Weighted average exercise price of options - Weighted average fair value of options 	N.A.
	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to-	
	(a) Directors and Senior Managerial Personnel	Appendix-B
	(b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and	None
	(c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	0
	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:	
	Weighted average values of: <ul style="list-style-type: none"> - Share price - Exercise price - Expected volatility - Expected option life (comprising vesting period and exercise period) - Expected dividends - Risk free rate of return 	Since no options were exercised this is not applicable during the year.
	The method used and the assumptions made to incorporate the effects of expected early exercise	Since no options were exercised this is not applicable during the year.
	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	Since no options were exercised this is not applicable during the year.
	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	Since no options were exercised this is not applicable during the year.



Appendix A

Options granted under the Scheme shall vest after 2 (two) year from the date of Grant of such Options, subject to the conditions mentioned as mentioned below:

- (i) The options granted to Employees and Joining Employees under the Scheme, shall vest as follows:

Year 2	Year 3	Year 4	Year 5
25%	25%	25%	25%

- (ii) Vesting schedule shall not commence before the expiry of one year and may extend upto such period from the date of each individual grant as may be decided by the Committee.



Appendix B

Details of total number of shares granted to Directors:

Sr. No.	Name of Employee	Designation	Number of options granted during the year	Exercise Price (in INR)
1.	Mr. Rajeev Deoras	Executive Director	6,30,000	33

Details of total number of shares granted to Senior Managerial Personnel:

Sr. No.	Name of Employee	Designation	Number of options granted during the year	Exercise Price (in INR)
1.	Mr. Sabyasachi Rath	Chief Executive Officer	6,85,000	33
2.	Mr. Souvik Dasgupta	Chief Business Officer	4,25,000	33
3.	Ms. Sonal Vira	Chief Financial Officer	3,30,000	33
4.	Ms. Mrinalini Sahai	Head-Legal & Compliance	1,30,000	33
5.	Mr. Saurabh Lall	Head - Credit	2,50,000	33
6.	Mr. Vinay Patel	Head-Operation & Technology	2,20,000	33
7.	Ms. Gunjan Mishra Browne	Head-Human Resource	85,000	33
8.	Mr. Asim Padhi	Head-Product & Policy	1,00,000	33
9.	Ms. Ruchi Nishar	Company Secretary	15,000	33