



**Ref: PFL/BSE-CSE/2024-25/58**

**Date: 19<sup>th</sup> January, 2025**

**To,**  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 544191**  
**Scrip ID: PURPLEFIN**

**To,**  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Dalhousie, Kolkata-700001,  
West Bengal

**CSE Scrip Code: 26505**

**Sub: Statement of Deviation or variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2024.**

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Dear Sir/ Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Right Issue of 1,12,04,985 equity Shares. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith as “**Annexure A**”.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Purple Finance Limited**

**Ruchi Nishar**  
**Company Secretary and Compliance Officer**  
Encl: A/a

**Purple Finance Limited**

Registered Office: 11, Indu Chamber, 349/353, Samuel Street, Masjid Bunder West, Mumbai – 400003.

Corporate Office: 705/706, 7<sup>th</sup> Floor, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru Nanak Hospital, Bandra (E), Mumbai- 400051

Tel. No.: +91-22 6916 5100 | www.purplefinance.in | CIN No. L67120MH1993PLC075037 | customersupport@purplefinance.in

**Annexure A**

**Statement of Deviation / Variation for proceeds of Rights Issue**

Name of listed entity		Purple Finance Limited				
Mode of Fund Raising - Public Issues / Rights Issues / Preferential Issues / QIP / Others		Issue of 1,12,04,985 Equity Shares on Rights Basis at Rs. 40 (including premium of Rs. 30/- for every Rights Equity Share).				
Date of Raising Funds		16 <sup>th</sup> October 2024				
Amount Raised		Rs. 4,481.99 Lakhs				
Report filed for Quarter ended		31 December 2024				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		-				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		There is no deviation/ variation in the utilization of funds as stated in the objects mentioned in the letter of offer dated 20 <sup>th</sup> September, 2024.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table.		The funds have been raised for augmenting the capital base of the Company and for general corporate purpose.				
Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified allocation, if any	Funds Utilised (Rs. In lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Augmenting capital base	N.A	3,130.49	N.A	2,570.41	No Deviation/ Variation	-
2. General corporate purposes	N.A	1,043.50	N.A	767.21		-
3. Issue related expenses	N.A	308.00	N.A	86.23		The unutilized funds will be utilized in the future for the objects or purposes for which the funds have been raised.
<b>TOTAL</b>		<b>4,481.99</b>		<b>3423.85</b>		

**Deviation or variation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed;  
or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Purple Finance Limited**

**Ruchi Nishar**  
**Company Secretary & Compliance Officer**